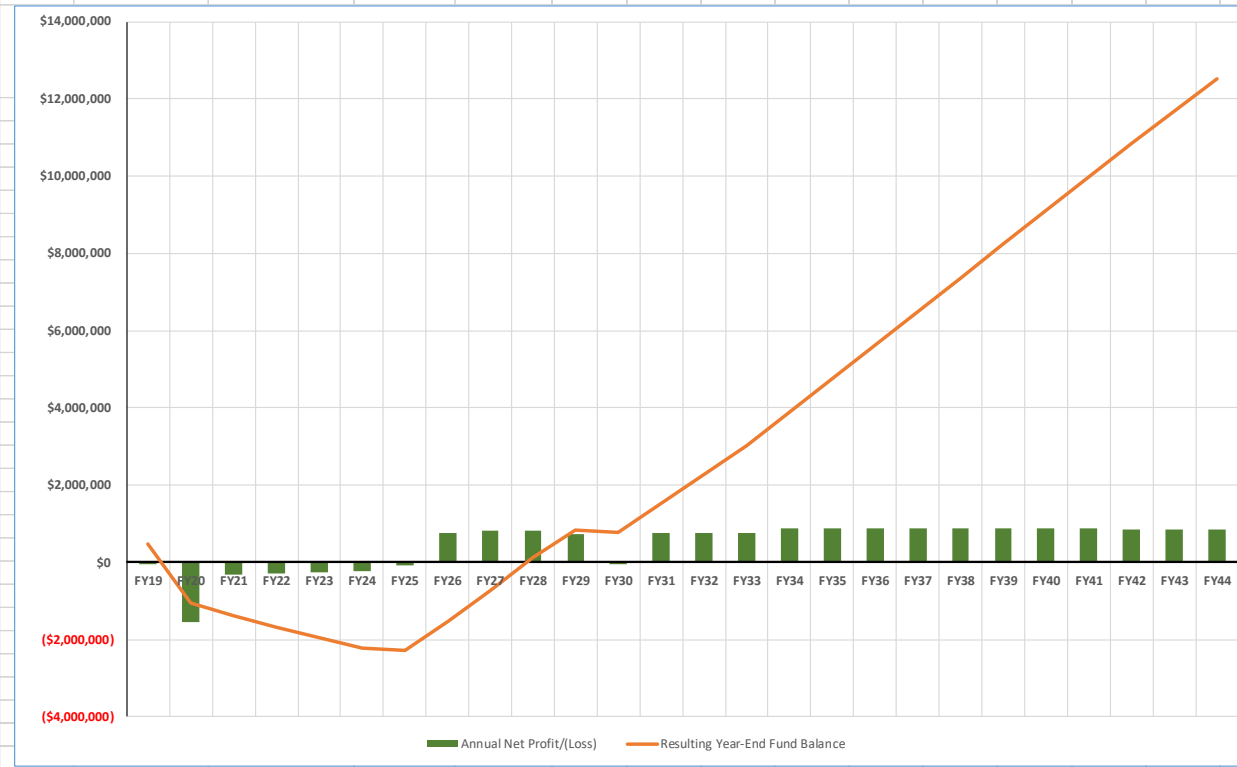


Viability Model Aligned to the SLIB's Current Draft Rules



Financial Performance			Trigger Data Sets			Rates		
	Annual Net Profit/(Loss)	Resulting Year-End Fund Balance	Old Debt Service Schedule	SLIB Debt Service Schedule	Annual % Rate Inc.	Semester Rates For North & East	Semester Rates For West	Semester Rates For New
FY19	(\$61,953)	\$479,180	\$743,109		1.01	\$2,371	\$2,085	
FY20	(\$1,542,026)	(\$1,062,846)	\$759,359	\$1,628,277	1.02	\$2,418	\$2,127	
FY21	(\$329,327)	(\$1,392,173)	\$758,634	\$1,628,277	1.02	\$2,466	\$2,169	\$2,568
FY22	(\$301,888)	(\$1,694,061)	\$776,160	\$1,628,277	1.02	\$2,516	\$2,213	\$2,620
FY23	(\$275,127)	(\$1,969,188)	\$795,980	\$1,628,277	1.02	\$2,566	\$2,257	\$2,672
FY24	(\$240,763)	(\$2,209,951)	\$803,580	\$1,628,277	1.02	\$2,617	\$2,302	\$2,726
FY25	(\$74,865)	(\$2,284,816)	\$684,830	\$1,628,277	1.02	\$2,670	\$2,348	\$2,780
FY26	\$751,071	(\$1,533,744)		\$1,628,277	1.01	\$2,697	\$2,372	\$2,808
FY27	\$811,506	(\$722,238)		\$1,628,277	1.01	\$2,723	\$2,395	\$2,836
FY28	\$821,791	\$99,553		\$1,628,277	1.01	\$2,751	\$2,419	\$2,864
FY29	\$731,285	\$830,839	West Inv's	\$1,628,277	1.01	\$2,778	\$2,443	\$2,893
FY30	(\$60,073)	\$770,766	West Inv's	\$1,628,277	1.01	\$2,806	\$2,468	\$2,922
FY31	\$747,650	\$1,518,416	West Inv's	\$1,628,277	1.01	\$2,834	\$2,493	\$2,951
FY32	\$754,384	\$2,272,799	West Inv's	\$1,628,277	1.01	\$2,862	\$2,518	\$2,981
FY33	\$760,053	\$3,032,852	West Inv's	\$1,628,277	1.01	\$2,891	\$2,543	\$3,010
FY34	\$864,579	\$3,897,431		\$1,628,277	1.01	\$2,920	\$2,568	\$3,041
FY35	\$867,877	\$4,765,308		\$1,628,277	1.01	\$2,949	\$2,594	\$3,071
FY36	\$869,857	\$5,635,165		\$1,628,277	1.01	\$2,979	\$2,620	\$3,102
FY37	\$870,425	\$6,505,589		\$1,628,277	1.01	\$3,008	\$2,646	\$3,133
FY38	\$869,478	\$7,375,067		\$1,628,277	1.01	\$3,038	\$2,672	\$3,164
FY39	\$868,705	\$8,243,773		\$1,628,277	1.01	\$3,069	\$2,699	\$3,196
FY40	\$868,930	\$9,112,702		\$1,628,277	1.01	\$3,100	\$2,726	\$3,228
FY41	\$864,701	\$9,977,403		\$1,628,277	1.01	\$3,131	\$2,753	\$3,260
FY42	\$858,545	\$10,835,948		\$1,628,277	1.01	\$3,162	\$2,781	\$3,292
FY43	\$850,326	\$11,686,274		\$1,628,277	1.01	\$3,193	\$2,809	\$3,325
FY44	\$839,901	\$12,526,175		\$1,628,277	1.01	\$3,225	\$2,837	\$3,359
FY20 - FY25	(\$2,763,996)		Total Pymts	\$40,706,925				
			Interest Paid	\$10,490,269				

Timeline for SLIB Process and Construction Phasing									
	Aug-18	Sep-18	Oct-18	Nov-18					
Loan Process	Revise SLIB App		SLIB Board	Funds Available					
Construction Process	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-18	Feb-18	Mar-19	Apr-19
	Method Studio Develops Construction Documents					Bidding	Award	Break Ground	
				Seek & Select CMAR					
Loan Payments Begin November of 2019									
New Residence Hall Opens in Late August of 2020									

Fund Balance Overview

One Mill \$3,504,112 (as of 8-10-18)

Commitments:

CIP	(\$446,151)
Small Maintenance CY	(\$528,486)
CR's Top-Off	(\$180,000)
Library	(\$500,000)
	<hr/>
	\$1,849,475

Coal Lease Bonus	\$944,039
ACC Classrooms Top-Off	(\$350,000)
	<hr/>
	\$594,039

Health Science Contingency **\$422,261**

PF/FT Contingency **\$252,346**

Grand Total Net Fund Balances **\$3,118,121**

**LARAMIE COUNTY COMMUNITY COLLEGE
ONE MILL REVENUE AND EXPENSE HISTORY
FY2015-2019**

REVENUE	FY2015 Actuals	FY2016 Actuals	FY2017 Actuals	FY2018 Actuals	FY2019 Budget
Beginning Fund Balance	\$2,524,898	\$3,585,298	\$2,424,258	\$2,474,499	\$3,504,112
Mill Levy	1,170,022	\$1,386,892	\$1,391,871	\$1,450,740	\$1,457,788
Motor Vehicle Fees	274,723	290,124	310,037	332,396	306,167
Carryover	0	0	0	0	1,050,486
Total	\$1,444,745	\$1,677,016	\$1,701,908	\$1,783,136	\$2,814,441

EXPENSE	FY2015 Actuals	FY2016 Actuals	FY2017 Actuals	FY2018 Actuals	FY2019 Budget
Eastern Laramie County	\$84,725	\$89,842	\$68,005	59,372	99,855
Professional Development	59,014	63,972	33,110	62,975	50,000
Computer Services	0	0	455,011	0	571,880
Telephone Services	0	0	42,140	0	0
Operating Reserve	0	0	0	53,565	0
Strategic Reserve	0	0	51,607		0
Remodeling/Relocation Expenses	0	0	6,330	45,740	0
Innovative Funds	83,757	114,935	20,084	0	0
Facilities Planning	50,793	54,000	92,497	100,419	0
Equipment Repairs	77,626	57,457	78,173	68,388	106,000
One-Time Expenses	23,975	397,642	76,894	141,281	208,500
Risk Mitigation	0	0	0	18,611	0
Small Maintenance Projects	103,493	368,293	244,873	469,050	789,486
Foster Youth Grant Scholarship	0	44,052	66,260	1,182	0
Presidential/Deans Scholarship	0	0	0	0	0
Tuition-Senior Citizen	0	58,656	0	0	0
AACC Pathways	0	0	0	94,400	47,735
College Insurance	0	0	0	0	440,985
Move CIP to Fixed Assets	0	0	661,556	84,692	0
Ludden Library	0	0	0	0	500,000
Flex Tech Building	0	1,943,000	0	0	0
Total	\$483,383	\$3,191,848	\$1,896,541	\$1,199,674	\$2,814,441
Increase/Decrease to Fund Balance	\$961,362	-\$1,514,832	-\$194,633	\$583,462	\$0
Carryover for Projects	99,038	353,793	244,873	446,151	0
Ending Fund Balance	\$3,585,298	\$2,424,258	\$2,474,499	\$3,504,112	\$3,504,112