

FY22 Budget Reduction and Reallocation Process

At the request of Governor Mark Gordon, LCCC will be reducing out FY22 budget to align with reductions in funding from the State of Wyoming. The Board of Trustees has tasked the President with reducing the LCCC operating budget by \$2.8 million and to plan for an additional \$700,000 in contingency reductions should they be needed. LCCC has utilized one-time funds to allow provide the time needed to make these difficult budget reductions.

As we evaluate how to accommodate the budget reductions facing LCCC, we will be evaluating all academic and functional areas as part of this process. We also recognize that we are operating within a short timeframe, but are committed to keeping campus informed and provide opportunities for feedback throughout the process.

Guiding Principles:

1. ***Stakeholders First*** perspective demonstrated through a process centered on preserving the ability to best meet the current and anticipated needs of our students, communities and state.
2. ***Disciplined Decision Making*** that is evidence-based and approached with courage and resolve.
3. ***Balancing Expediency with Inclusivity*** striving for transparency, inclusiveness, and the opportunity to be heard while recognizing the limited time available to act.
4. ***Confidentiality*** in the process that preserves the dignity and respects individuals who are/may be impacted adversely by the decisions made.
5. ***Everything is on the Table*** with regard to the objective, comprehensive analysis of areas to be considered for potential reductions.
6. ***Strategic Focus*** that examines a long-range vision for the College, including future innovations, investments and needs for resource allocation.

Strategies for Reductions:

1. Permanent Reduction in Part-Time Staffing
2. Permanent Reduction in Non-Salary Expenses
3. Shifting Expenses/Personnel from Current to Auxiliary Funds
4. Reduce/Eliminate Non-Academic Functions
5. Reduce/Eliminate Academic Programs and/or Disciplines
6. Implement Non-RIF Personnel Actions

Definitions:

- A. **Advantageous** – Something the College has or provides that creates favorable circumstances that increase the chances of success or effectiveness.
- B. **Critical** – Something so important as to be indispensable; without it, we couldn't keep the doors of the College open.
- C. **Essential** – Something with significance that without it, or with major reduction, it would fundamentally and negatively change the essence of the College.
- D. **Mission-Centric** – academic programs that meet the four prongs of our mission (academic prep, workforce prep, transfer prep, community develop) or the functions (e.g., services and activities) provided that directly support the successful delivery of these programs.
- E. **Quality** – Having high value outcomes that are effectively and efficiently met.
- F. **Value** - the level at which something helps us meet our mission.