

FINANCIAL INFORMATION

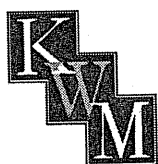
Prepared for

**LARAMIE COUNTY COMMUNITY
COLLEGE BUILDING AUTHORITY**

**LARAMIE COUNTY COMMUNITY
COLLEGE BOARD OF TRUSTEES**

December 1, 2021

Prepared by



Kaiser Wealth Management

Registered Investment Advisor

1620 Pershing Blvd, Suite 110
Cheyenne, Wyoming 82001
307/634-1547

SUBSCRIPTION FORM

BOND SUBSCRIPTION FORM

EXHIBIT A

\$6,770,000*

**LARAMIE COUNTY COMMUNITY COLLEGE BUILDING AUTHORITY
LEASE REVENUE BONDS
SERIES 2021**

*Subject to change

TAX-EXEMPT

DATED: DATE OF CLOSING (ON OR ABOUT 12/15/21)

**NOT RATED
BANK QUALIFIED
CALL PROVISIONS****

Interest Rates:

If your institution participates, what are the minimum interest rates desired by your institution for participating in this transaction? Given current market conditions, the Municipal Advisor has prepared a sample serial maturity schedule (subject to change) below.

	Maximum	Purchase		Interest Rate/
Payment Date	Par Amount Available	Amount Requested	Sample Rates	Return Requested
6/1/22	\$ 50,000.00	\$ _____	.400%	%
6/1/23	\$ 50,000.00	\$ _____	.450%	%
6/1/24	\$ 150,000.00	\$ _____	.650%	%
6/1/25	\$ 425,000.00	\$ _____	.800%	%
6/1/26	\$ 425,000.00	\$ _____	.950%	%
6/1/27	\$ 450,000.00	\$ _____	1.100%	%
6/1/28	\$ 450,000.00	\$ _____	1.250%	%
6/1/29	\$ 475,000.00	\$ _____	1.400%	%
6/1/30	\$ 475,000.00	\$ _____	1.500%	%
6/1/31	\$ 500,000.00	\$ _____	1.600%	%
6/1/32	\$ 500,000.00	\$ _____	1.650%	%
6/1/33	\$ 525,000.00	\$ _____	1.700%	%
6/1/34	\$ 525,000.00	\$ _____	1.800%	%
6/1/35	\$ 550,000.00	\$ _____	1.850%	%
6/1/36	\$ 1,220,000.00	\$ _____	1.900%	%
Total	\$6,770,000.00			

The Municipal Advisor, the Building Authority and the College Administration will make a recommendation to the Building Authority on the selection of participating institutions and par amount of bonds to be allocated to each institution. The Building Authority reserves the right to change the par amount of the bond issue, bonds issue terms and covenants, and to determine the par amount of bonds and maturities to be awarded to one or more institutions who may be interested in participating in this transaction. The Building Authority also reserves the right to sell the bonds via a public offering or other method if the private placement does not achieve the desired results. The minimum purchase amount is \$100,000.

Bid Conditions: The bidder may detail any conditions or requirements with respect to its bid below or attach a "Conditions for Bid" to this subscription form.

Conditions:

By returning this Subscription Form, the investor acknowledges it has reviewed the bid packet materials provided, investor letter and the attached audited financial statements, and agrees that if it is awarded an opportunity to purchase bonds that it shall not have the right to seek material changes to the bonds or the bond documents.

Submitted By

This Subscription Form may be delivered, emailed or faxed to the following address by 12:00 P.M. MDT on November 19, 2021:

Todd P. Bishop
President/CEO
Kaiser Wealth Management
6101 Yellowstone Rd., Suite 123
Cheyenne, Wyoming 82009
(307) 634-1547
(307) 634-1546 Fax
Email: tbishop@kaiserinvest.com

* Preliminary, subject to change or amendment. Sample rates are for illustrative purposes only, bids will determine final rates.

** Bond Redemption Features: Bonds maturing on June 1, 2031 and thereafter are subject to optional call and redemption on June 1, 2030 at par and on any interest payment date thereafter.

Bond Subscription Form Bid Summary

\$6,770,000
Laramie County Community College Building Authority
Lease Revenue Bonds
Series 2021

Issuer: LCCBA
State: WY
Rated: NR
BQ: YES
Security: Lease/Revenue
Dated Date: 12/15/2021

Maturity Date(1)	Sample Yields	Wyoming Bank & Trust		Platte Valley Bank		Commerce Bank Rock Springs		ANB Bank		Big Horn Federal Savings Bank	
		Amount Requested	Yield Bid	Amount Requested	Yield Bid	Amount Requested	Yield Bid	Amount Requested	Yield Bid	Amount Requested	Yield Bid
6/1/2022	0.400%	\$50,000	0.40%					\$50,000	0.350%		
6/1/2023	0.450%	\$50,000	0.420%					\$50,000	0.400%		
6/1/2024	0.650%	\$150,000	0.650%					\$150,000	0.600%		
6/1/2025	0.800%	\$425,000	0.780%	\$425,000	1.05%			\$425,000	0.750%		
6/1/2026	0.950%	\$425,000		\$425,000	1.20%			\$425,000	0.900%		
6/1/2027	1.100%	\$450,000		\$450,000	1.30%			\$450,000	1.050%	\$450,000	1.130%
6/1/2028	1.250%	\$450,000						\$450,000	1.200%	\$450,000	1.280%
6/1/2029	1.400%	\$475,000						\$475,000	1.350%		
6/1/2030	1.500%	\$475,000						\$475,000	1.450%		
6/1/2031	1.600%	\$500,000						\$500,000	1.550%		
6/1/2032	1.650%	\$500,000	1.650%			\$500,000	2.350%	\$500,000	1.600%		
6/1/2033	1.700%	\$525,000				\$525,000	2.350%	\$525,000	1.650%		
6/1/2034	1.800%	\$525,000				\$525,000	2.350%	\$525,000	1.750%		
6/1/2035	1.850%	\$550,000				\$550,000	2.350%	\$550,000	1.800%		
6/1/2036	1.900%	\$1,220,000				\$1,220,000	2.350%	\$1,220,000	1.850%		
		\$1,175,000		\$1,300,000		\$3,320,000		\$6,770,000		\$900,000	

Kaiser Wealth Management
 Registered Investment Advisor

PROPOSED ALLOCATIONS

Bond Subscription Form Bid Summary

\$6,770,000
Laramie County Community College Building Authority
Lease Revenue Bonds
Series 2021

Issuer LCCCBA
State WY
Rated NR
BQ YES
Security Lease/Revenue
Dated Date 12/15/2021

Maturity Date(1)	Sample Yields	Wyoming Bank & Trust		Platte Valley Bank		Commerce Bank Rock Springs		ANB Bank		Big Horn Federal Savings Bank	
		Amount Requested	Yield Bid	Amount Requested	Yield Bid	Amount Requested	Yield Bid	Amount Requested	Yield Bid	Amount Requested	Yield Bid
6/1/2022	0.400%	\$50,000						\$50,000	0.350%		
6/1/2023	0.450%	\$50,000						\$50,000	0.400%		
6/1/2024	0.650%	\$150,000						\$150,000	0.600%		
6/1/2025	0.800%	\$425,000						\$425,000	0.750%		
6/1/2026	0.950%	\$425,000						\$425,000	0.900%		
6/1/2027	1.100%	\$450,000						\$450,000	1.050%		
6/1/2028	1.250%	\$450,000						\$450,000	1.200%		
6/1/2029	1.400%	\$475,000						\$475,000	1.350%		
6/1/2030	1.500%	\$475,000						\$475,000	1.450%		
6/1/2031	1.600%	\$500,000						\$500,000	1.550%		
6/1/2032	1.650%	\$500,000						\$500,000	1.600%		
6/1/2033	1.700%	\$525,000						\$525,000	1.650%		
6/1/2034	1.800%	\$525,000						\$525,000	1.750%		
6/1/2035	1.850%	\$550,000						\$550,000	1.800%		
6/1/2036	1.900%	\$1,220,000						\$1,220,000	1.850%		
								\$6,770,000			

 Kaiser Wealth Management
Registered Investment Advisor

Laramie County Community College Building Authority
Lease Revenue Bonds, Series 2021
RAC Project

Sources and Uses of Funds

12/15/21

Sources:

Bond Proceeds	6,770,000.00
Accrued Interest	
 Total	 6,770,000.00

Uses:

Project Costs	6,020,500.00
Costs of Issuance	100,000.00
Debt Service Reserve	649,500.00
Accrued Interest	
 Total	 6,770,000.00

Dated Date: 12/15/21
Delivery Date: 12/15/21

Date	Principal	Rate	Interest	Total Debt Service	Fiscal Debt Service
06/01/22	50,000.00	0.350	45,088.60	95,088.60	95,088.60
12/01/22			48,803.75	48,803.75	
06/01/23	50,000.00	0.400	48,803.75	98,803.75	147,607.50
12/01/23			48,703.75	48,703.75	
06/01/24	150,000.00	0.600	48,703.75	198,703.75	247,407.50
12/01/24			48,253.75	48,253.75	
06/01/25	425,000.00	0.750	48,253.75	473,253.75	521,507.50
12/01/25			46,660.00	46,660.00	
06/01/26	425,000.00	0.900	46,660.00	471,660.00	518,320.00
12/01/26			44,747.50	44,747.50	
06/01/27	450,000.00	1.050	44,747.50	494,747.50	539,495.00
12/01/27			42,385.00	42,385.00	
06/01/28	450,000.00	1.200	42,385.00	492,385.00	534,770.00
12/01/28			39,685.00	39,685.00	
06/01/29	475,000.00	1.350	39,685.00	514,685.00	554,370.00
12/01/29			36,478.75	36,478.75	
06/01/30	475,000.00	1.450	36,478.75	511,478.75	547,957.50
12/01/30			33,035.00	33,035.00	
06/01/31	500,000.00	1.550	33,035.00	533,035.00	566,070.00
12/01/31			29,160.00	29,160.00	
06/01/32	500,000.00	1.600	29,160.00	529,160.00	558,320.00
12/01/32			25,160.00	25,160.00	
06/01/33	525,000.00	1.650	25,160.00	550,160.00	575,320.00
12/01/33			20,828.75	20,828.75	
06/01/34	525,000.00	1.750	20,828.75	545,828.75	566,657.50
12/01/34			16,235.00	16,235.00	
06/01/35	550,000.00	1.800	16,235.00	566,235.00	582,470.00
12/01/35			11,285.00	11,285.00	
06/01/36	1,220,000.00	1.850	11,285.00	1,231,285.00	1,242,570.00
Total	6,770,000.00		1,027,931.10	7,797,931.10	
Accrued					
Net Cost	6,770,000.00		1,027,931.10	7,797,931.10	

	From Dated Date	From Delivery Date
Average Coupon	1.59798	1.59798
TIC		1.59063
Bond Years	64,326.72222	64,326.72222
Average Life	9.50173	9.50173
NIC	1.59798	1.59798

\$6,770,000

**Laramie County Community College Building Authority
Lease Revenue Bonds
Series 2021**

Bond Sale Comparables

Issuer
State
Par Amount
Rated
BQ
Security
Sales Date
Advisor or Underwriter

LCCCBA
WY
\$ 6,770,000
Not Rated
YES
Lease Revenue
11/19/2021
Kaiser
Maturity
Date(1)
Offering
Yield

City of Dacono
COP's
Weld Cnty CO
\$ 4,300,000
A+
YES
Lease Revenue
11/17/2021
Piper Sandler
Maturity
Date(1)
Offering
Yield

Eastlake City S.D.
COP's
OH
\$ 5,290,000
AA
YES
Lease Revenue
11/17/2021
Stifel, Nicholas
Maturity
Date(1)
Offering
Yield

Cowley Cnty
Community College
KS
\$ 2,150,000
A+
YES
Lease-Revenue
11/15/2021
Country Club Bank
Maturity
Date(1)
Offering
Yield

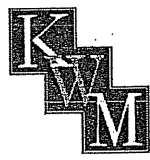
City of Richland
COP's
MO
\$ 2,595,000
NA
YES
Lease-Revenue
11/18/2021
McIney & Co
Maturity
Date(1)
Offering
Yield

6/1/2022	0.350%				3/1/2022	0.320%	6/1/2022	0.35%	12/1/2022	0.50%
		12/1/2022	0.600%							
6/1/2023	0.400%				3/1/2023	0.450%	6/1/2023	0.50%	12/1/2023	0.65%
		12/1/2023	0.720%							
6/1/2024	0.600%				3/1/2024	0.550%	6/1/2024	0.65%	12/1/2024	0.80%
		12/1/2024	0.850%							
6/1/2025	0.750%				3/1/2025	0.730%	6/1/2025	0.80%	12/1/2025	1.00%
		12/1/2025	1.000%							
6/1/2026	0.900%				3/1/2026	0.940%	6/1/2026	1.00%	12/1/2026	1.20%
		12/1/2026	1.150%							
6/1/2027	1.050%				3/1/2027	1.100%	6/1/2027	1.10%	12/1/2027	1.40%
		12/1/2027	1.350%							
6/1/2028	1.200%				3/1/2028	1.310%			12/1/2028	1.60%
		12/1/2028	1.550%							
6/1/2029	1.350%				3/1/2029	1.430%			12/1/2029	1.75%
		12/1/2029	1.650%							
6/1/2030	1.450%				3/1/2030	1.550%			12/1/2030	1.90%
		12/1/2030	1.750%							
6/1/2031	1.550%						4/1/2031	1.75%	12/1/2031	2.00%
		12/1/2031	1.85%							
6/1/2032	1.600%				3/1/2032	1.74%				
6/1/2033	1.650%									
		12/1/2033	2.05%							
6/1/2034	1.750%				3/1/2034	1.83%				
6/1/2035	1.800%								12/1/2034	2.20%
		12/1/2035	2.15%							
6/1/2036	1.850%				3/1/2036	1.89%				
		12/1/2037	2.25%							
					3/1/2039	1.98%				
		12/1/2041	2.45%							

SOURCE: EMMA.ORG, Thomson Reuters

(1) The maturities for all of these comparables exceeded the maturities of Laramie County Community College Building Authority's proposed debt issuance. If you would like to see the remaining maturities and reoffering yields please go to the emma.msrb.org web site.

 **Kaiser Wealth Management**
Registered Investment Advisor



Kaiser Wealth Management

Registered Investment Advisor

**LARAMIE COUNTY COMMUNITY COLLEGE BUILDING AUTHORITY
LEASE REVENUE BONDS
SERIES 2021
(RAC PROJECT)**

TIMETABLE OF EVENTS*

July 21, 2021

LCCC Board of Trustees authorizes moving forward with RAC Project via Building Authority Lease Revenue Bonds

August 26, 2021

Building Authority meets to discuss financing plan and passes Resolution of Intent to issue Tax-Exempt Lease Revenue Bonds and approve professional services relating to the bond issuance.

August 27, - October 14, 2021

Kaiser Wealth Management and Bond Counsel begin work on first draft of Bond Resolution, Private Placement mailing, Draft Investor Letter and proposed Lease, Trust Indenture and Mortgage.

By October 15, 2021

Draft Investor Letter, Indenture, Mortgage and Lease Agreement Amendments available for review.

November 5, 2021

Kaiser Wealth Management plans to distribute the Private Placement Information to area financial institutions.

November 19, 2021

Bond issue subscriptions are due and reviewed by Administration, Authority and Kaiser Wealth Management.

December 1, 2021

Building Authority Meeting:

1. Kaiser Wealth Management Presentation
Review bond sale/subscription agreement
2. Approve placement of bonds to one or more
area investor, subject to execution of a
Sophisticated Investor Letter.
3. Approve Bond Resolution, Lease, Indenture,
Mortgage, and other necessary documents.

December 2, - 11, 2021

Bond Counsel attends to execution of all bonds and
closing documents.

December 14, 2021

Pre-Closing; Sign Documents at Hathaway & Kunz

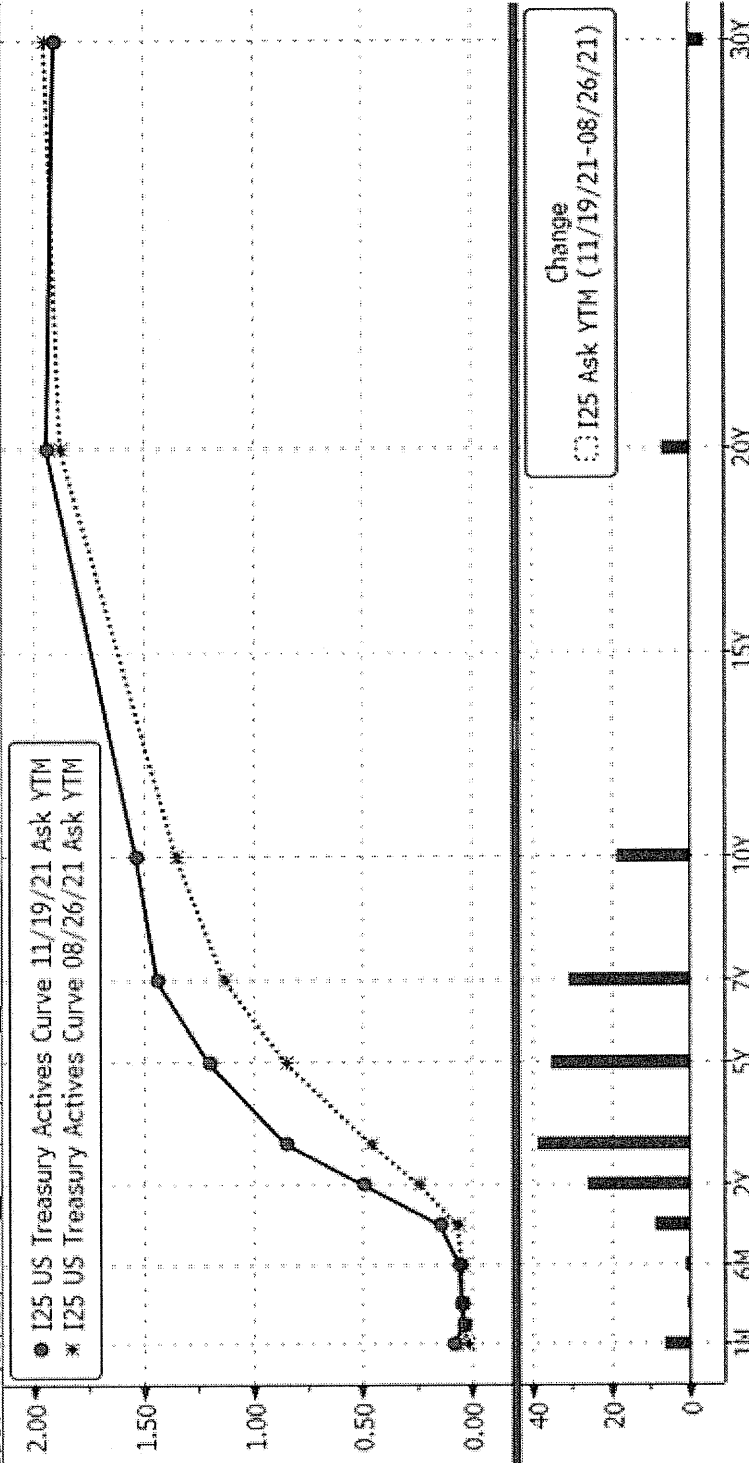
December 15, 2021

BOND CLOSING. Bond proceeds available for
construction.

* Subject to change.

Running as C15. Run GC for more features.

US Treasury Actives Curve		Actions	Table	Export	Settings	Graph Curves
X-Axis	Tenor	Y-Axis	Ask YTM	Currency	None	PCS EGN
Specific	08/26/21	11/19/21	Relative	Last	ID	Modify
		Curves & Relative Value				
		Lower Chart History Chart				



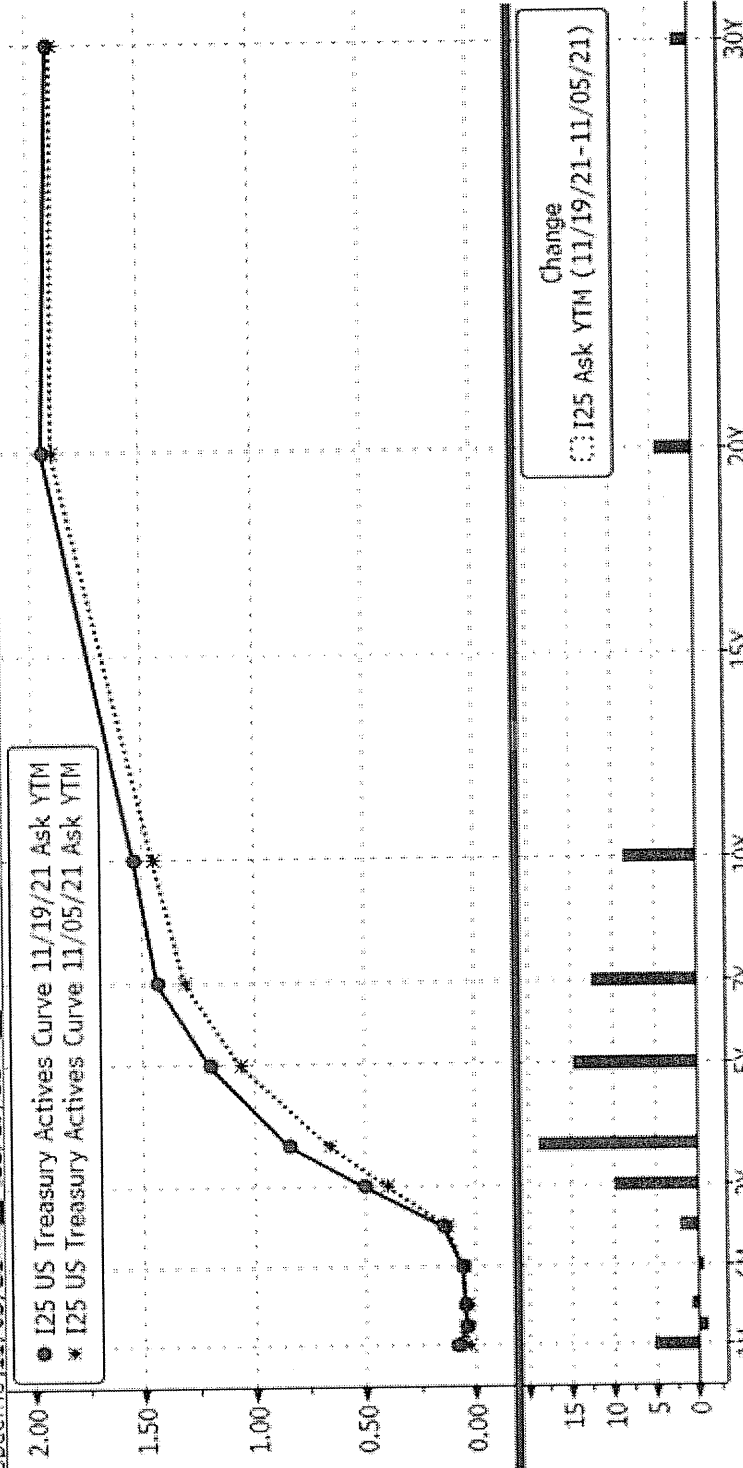
Change
125 Ask YTM (11/19/21-08/26/21)

Tenor

Australia 61 2 9777 8600 Brazil 5511 2525 9000 Europe 44 20 7339 7500 Germany 49 53 9204 1210 Hong Kong 852 2977 8000
Japan 81 5 4565 8900 Singapore 65 6212 1000 U.S. 1 212 318 2000
SN 1300262 631 GNF 5 100 8349-7673-168 19-Nov-2021 14:49:19

Screen saved as H:\KP\Kaiser Wealth Management\Treas Curve 8.26.21 to 11.19.21.9

US Treasury Actives Curve		Actions	Table	Export	Settings	Graph Curves
X-Axis	Tenor	Y-Axis	Ask YTM	Currency	None	PCS BGN
Specific	11/05/21	11/19/21	Relative	Last	1D	1W
				Curves & Relative Value		



Change
I25 Ask YTM (11/19/21-11/05/21)

Australia 61 3 9777 8600 Brazil 55 11 2325 9000 Europe 44 20 7330 7500 Germany 49 69 9204 1210 Hong Kong 852 2977 8000
Japan 81 3 4585 8900 Singapore 65 6212 1000 U.S. 1 312 318 2000
Copyright 2021 Bloomberg Finance L.P. GNT-5100 H349-7679-168 19-Nov-2021 14:50:34