

FY 2022 BUDGET REVISIONS

July 21, 2021 Budget Document

Listed below are the changes that have been made to the budget document since the May 12, 2021 Board meeting. All changes are for FY2022 unless otherwise noted.

Unrestricted Operating Fund

1. The carryover budget was increased from \$450,000 to \$1,082,104. Of this total amount, \$450,000 is for the estimated vacancy savings for FY2022, \$632,104 is for expenses/projects not finalized in FY2021.
2. The 2020-2021 Budget column now reflects Estimated Actuals for 2020-2021.
3. Minor changes in salaries and benefits were made as new employees were hired to fill vacancies.
4. The following changes were made on the FY2022 Funds Available/Proposed Distribution (pages 36-37):
 - a. Estimated Funds Available
 - i. Under New Funds, Community Education Non-Credit Tuition was increased by \$3,000 to reflect revenue collections from Albany County Campus.
 - b. Proposed Distribution
 - i. Under Compensation Package, \$550,000 was added for a Commitment Bonus. The funding comes from the One-Time Legislative Add Back previously listed under the Operating Reserve.
 - ii. Under Academic Affairs, \$230,178 was added for Academic School Reorganization. This amount ties to the balance remaining to allocate from the May Budget document.
 - iii. Under Academic Affairs, Community Education Non-Credit was increased by \$3,000 to reflect the Albany County Campus revenue.
 - iv. Under Operating Reserve, the remaining funds from the One-Time Legislative Add Back were allocated as follows: \$587,944 for One-Time Investments and \$497,878 for Enrollment Reserve.

One Mill Fund

1. The projected Mill Levy revenue was reduced by \$253,517 based on information received from the County Assessor.
2. The carryover budget was increased to \$480,082. Of this amount, \$275,082 is for minor maintenance projects that were not completed in FY2021, \$200,000 is for the Master Plan and \$5,000 is for the HR Wellness Program.
3. The College Insurance budget was increased by \$117,944 for a total of \$708,562.
4. A Marketing/Recruitment budget was added for \$250,000.
5. A \$250,000 budget was added for Boiler replacements and partial payment of the Arena Chutes and Pens.
6. The Operating Reserve was zeroed out.
7. The 2020-2021 Budget column now reflects Estimated Actuals for 2020-2021.

Auxiliary Fund

1. The Emporium budget was added to the Dining Services budget.
2. The 2020-2021 Budget column now reflects Estimated Actuals for 2020-2021.

Restricted Fund

1. Under Federal Grants the following changes were made:
 - a. The ARPA funds (also known as HEERF) were distributed into HEERF Student at \$2,603,954 and HEERF Institutional at \$2,236,168.
 - b. A new Americorps grant was added for \$29,816.
 - c. GEER funds of \$800,000 were added for the Auto Body and Sonography remodels.
 - d. GEER funds of \$125,000 were added for the Childcare.
2. Under State Grants the following changes were made:
 - a. The budget amount for Wyoming Works-CDL Program was reduced from \$75,000 to \$64,496
 - b. The Wyoming Works-Production Technician was increased to \$198,020 from \$115,000.
3. The 2020-2021 Budget column now reflects Estimated Actuals for 2020-2021.

Endowment Fund

1. The 2020--2021 Budget column now reflects Estimated Actuals for 2020-2021.

Plant Fund

1. The Supplemental Appropriation (Major Maintenance) was increased by \$1,111,437 to reflect funds that originally were going to be received in late FY2021 but instead will be received in FY2022. This amount was originally budgeted in the carryover budget.
2. The carryover budget was reduced by \$836,129.
3. The 2020-2021 Budget column now reflects Estimated Actuals for 2020-2021.