



**LARAMIE COUNTY  
COMMUNITY COLLEGE**

**OFFICE OF THE PRESIDENT**  
**Joe Schaffer, Ed.D.**

TO: Members of the Board of Trustees

FROM: Joe Schaffer, President

DATE: June 16, 2021

SUBJECT: FY 2021 Budget Amendments

Each year at this time we evaluate whether budget amendments are necessary to close the fiscal year. Listed below are the adjustments that are needed for this year.

**Unrestricted Operating Fund**

In August 2020, the Wyoming Community College Commission notified the community colleges that we would need to take an additional \$4.9 million reduction in our state aid. LCCC's share of this amount is \$496,617. This amount will be covered by reduced spending for FY2021.

**Federal Fund**

When the budget is prepared at the beginning of the fiscal year, it is not known what new grants will be received during the year. Due to Covid 19, we received several grants this year: WCCC Coronavirus Relief Fund, Governor's Emergency Education Relief Fund (GEER), Higher Education Emergency Relief Fund (HEERF) Institutional and Student, COVID-19 Emergency Grant Agreement for the Childcare, CARES Wyoming College and Adult Grant Marketing and CARES Waste Water Testing. The budget authority needs to be increased by \$15,468,103 for these grants.

**RECOMMENDATION:**

That the Board of Trustees approves the amendments to the FY2021 Annual Budget as presented.