

# FY22 Proposed Budget

## (2<sup>nd</sup> Reading)

Presented to the LCCC Board of Trustees

7.20.2022



# Where We Were At 1<sup>st</sup> Reading

1. Recent Legislative Actions Benefitting LCCC
2. Critical Programming Investments
3. Focus on People
4. Key Projects



# Coming Changes From June Board Meeting

1. State Aid Reduction (Funding Allocation Model Errors)
2. Revenue Changes (Tuition & August Recapture/Redistribution)
3. Changes in Proposed Distributions
4. Changes in Proposed One Mill Budget



# Estimated Funds Available

(See Pg 36)

## New Funds:

State Aid Increase	\$457,233
State Aid - Compensation (Estimated)	\$1,034,290
State Aid Adjustment (August 2022 Recapture Redistribution Actual)	<b>TBD</b>
Local Appropriation (4mill)	\$818,856
Business Training Tuition/Community Education Non-Credit Tuition	\$68,467
Tuition	\$124,016
Course/Student/STF/TIF Fees	\$3,624
<b>Subtotal</b>	<b>\$2,506,486</b>

## 1st. Reading

\$702,143

(\$54,927)

(\$20,142)

\$2,548,687

## Internal Funds: (Positions include Salary and Benefits)

Vacancies/Replacements (FY 2022)	-\$53,995
Part-Time Wage Increase	-\$153,324
Projected Budget Growth From Trend Data	-\$130,272
Wyoming Investment In Nursing	\$84,834
Previous Year Academic Affairs Reorg Contingency Allocation	\$230,178
<b>Subtotal</b>	<b>-\$22,579</b>

(\$64,202)

(\$32,786)

**Total Estimated Funds Available \$2,483,907**

\$2,515,901



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# Proposed Distribution

(See Pg 37)

## Compensation Package:

Implement Phase III.A and III.B	\$	1,280,080
Two Increments for People >50th Percentile	\$	150,370
Adjunct Wage Increases	\$	201,450
Full-Time Faculty Overload	\$	76,650
<b>Subtotal</b>	<b>\$</b>	<b>1,708,550</b>

## Salary Compensation Relief:

President's Office	\$	18,571
Salary Compression Adjustments	\$	69,695
	<b>\$</b>	<b>88,266</b>

## Continuation of Services:

Business Training Tuition/Community Education Non-Credit Tuition	\$	68,467
Course/Student/STF/TIF Fees	\$	3,624
<b>Subtotal</b>	<b>\$</b>	<b>72,091</b>

## President's Office:

New Position - Senior Human Resources Generalist	\$	104,884
	<b>\$</b>	<b>104,884</b>

## Student Services:

Funding for Reorganization	\$	29,749
	<b>\$</b>	<b>29,749</b>

## Academic Affairs:

New Position - IT Faculty	\$	84,787
New Position - IT Pathways Coordinator	\$	102,973
Funding for Repurposed Position - Business Director	\$	49,257
Respiratory Therapy Personnel	\$	84,834
Funding for Reorganization	\$	121,013
	<b>\$</b>	<b>442,865</b>

## Operating Reserve:

Enrollment Reserve	\$	37,502
<b>Subtotal</b>	<b>\$</b>	<b>37,502</b>

**Total Proposed Distribution \$ 2,483,907**

## 1st. Reading

\$0

**-\$20,142**  
\$48,325

\$104,646

\$0

\$101,218  
\$42,854  
\$97,621  
\$411,314

\$243,066

\$2,515,901



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# One Mill Fund

(See Pg 21)

	FY 2022 Budget	FY 2023 Budget	1st. Reading
Revenue:			
Mill Levy	1,957,400	2,480,514	2,221,602
Motor Vehicle Fees	355,293	344,366	
	2,312,693	2,824,880	2,221,602
Carryover	480,082	3,910	0
<b>Total</b>	<b>2,792,775</b>	<b>2,828,790</b>	2,565,968
Expenses:			
Eastern Laramie County	36,616	37,456	
Emp Professional Development	50,000	50,000	
Employee Wellness - Innovation Funds	5,000	3,100	
Equipment Repairs & Replacement	100,000	123,910	120,000
IT Technicians and IT Operating Expenses	597,535	509,865	502,681
College Insurance	708,562	858,562	808,562
Environmental Health & Safety	119,980	125,009	
Facilities Planning	300,000	200,000	
Marketing/Recruitment	250,000	200,000	
Small Maintenance Projects	625,082	300,000	
Vehicle Replacements		80,000	
Greenway Connector		100,000	
MyPath System		17,000	0
Operating Reserve		223,888	39,160
<b>Total</b>	<b>2,792,775</b>	<b>2,828,790</b>	2,565,968



# Other Budgeted Funds – Changes Since 1<sup>st</sup> Reading

## **Auxiliary Funds (Pg 24)**

Up ~\$4,474, accounting for compensation adjustments

## **Restricted Funds (Pg 39)**

Added \$241,172 for new funds for Respiratory Therapy Program (State Grants & Contracts)

Added \$300,000 for Respiratory Therapy Program (Under Local Grants & Contracts)

Added \$16,667 for legislative award to Rodeo Program (State Grants & Contracts)

## **Endowment Funds (Pg 32)**

No Changes

## **Plant Funds (Pg 35)**

No Changes

