

FUNDING			
Funding Source	Estimated Amounts	Actual Spend	Restricted?
HEERF III	\$2,226,114		Yes
Fund 22 (HEERF Released)	\$4,535,007		No
General Fund	\$1,600,000		No
One Mill	\$552,350		No
<b>Total</b>	<b>\$8,913,471</b>		
<b>Total Unrestricted</b>	<b>\$6,687,357</b>		

INVESTMENT AREAS			
Priority	Amount		Fund Source(s)
<b>(1.) Employee Investment</b>	<b>\$500,000</b>		
a. Commitment Bonus	\$500,000	\$532,868	10-410-119802-8320
<b>(2.) Construction/Renovation</b>	<b>\$2,200,000</b>		
a. RAC Renovation -see RAC tab	\$1,000,000		74-410-760220-2XXX
b. Boiler Replacements	\$100,000	\$0	11-410-710101-9947
c. Arena Chutes/Pens	\$100,000	\$100,000	11-410-710101-9947
d. Contingency or Other Requests	\$500,000		22-410-630330-9XXX
e. Move equip AB to AT	\$500,000		22-410-630330-9XXX
<b>(3.) One-Time Investments</b>	<b>\$1,580,000</b>		
a. Course Dog	\$165,000	\$165,000	20-410-630350-9712
b. Strategic Plan Initiatives	\$500,000		22-410-630330-9XXX
c. Marketing/Recruitment	\$250,000		11-410-650103-9723
d. Available for Requests	\$600,000		10-410-119802-9764 11-410-650103-9723
e. Payroll for Vito COVID Cares	\$25,000		22-410-630330-9XXX
d. Payroll for 2 PT for Contracting/procurement	\$40,000		22-410-630330-9XXX
<b>(4.) Strategic Savings</b>	<b>\$4,597,878</b>		
a. Balance FY21 Budget	\$800,000		22-410-630330-9XXX

b.	Strengthen Aux Fund Balances	\$2,500,000		20-410-630350-9XXX 2M 22-410-630330-9XXX 500K
c.	Long-Term Viability Savings	\$750,000		22-410-630330-9XXX
d.	Enrollment Reserve	\$547,878		10-410-119802-9764

<b>Total \$\$ Available</b>	<b>\$8,913,471</b>		
<b>Total Allocated</b>	<b>\$8,877,878</b>		
<b>Total Unrestricted Remaining</b>	<b>\$35,593</b>		
<b>Total Over budget</b>	<b>(\$32,868)</b>		
<b>Total Under budget</b>	<b>\$0</b>		
<b>Total after budget changes</b>	<b>\$2,725</b>		

<b>Notes</b>
Amount still has federal restrictions.
Amount is released from CARES/HEERF restrictions.
One-Time state funds from 2021 Legislature.
Currently unallocated, one-time funding.

<b>NOTES</b>
<b>One-Time funding spent on LCCC employees.</b>
\$1500 one-time bonus for all employees.
<b>One-Time funding for strategic construction or reno projects.</b>
Institutional commitment to match state funds.
Critical replacements for Foundation and Blue Residence Halls.
Partial coverage of the cost for the arena chutes and pens project.
Amount for contingency issues 500K.
Holding for moving AB to AT
<b>To allow for purchase of equipment, other one-time investments.</b>
Scheduling software that replaced a CARES act request
Set aside funding to help with implementation of new strategic plan.
Investment in focused awareness/marketing campaign to drive enrollment.
Amount available for requests from campus.
assist with the COVID Emergency Grant distributions,
help with new grant federal construction and one time expenditures
<b>One-time funds saved for strategic purposes and future stability.</b>
Estimated amount needed to balance FY21 budget.

Bolster dining and residence hall due to lost revenue
To hold for longer-term investments, unforeseen challenges, etc.
Annual operating reserve to manage for unforeseen impacts to enrollment.

<b><i>Total unrestricted funds available for expenditure in FY22 (all funds)</i></b>
<b><i>Total amount allocated for One-Time investments in FY22 (all funds)</i></b>
<b><i>Unidentified funds</i></b>
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