

Laramie County Community College
FY 2023 Budget Summary
Financials thru 6/30/2023 (Prelim)

COLLEGE SUMMARY - Cabinet Area

Unrestricted Operating Fund Includes 4 mill, One Mill, Business Training and Life Enrichment

	FY 2023 Budget	Expended	Balance	% Spent
President's Office	\$1,111,368	\$1,091,193	\$20,175	98.18%
VP Human Resources	\$1,240,282	\$1,272,911	-\$32,629	102.63%
VP Institutional Advancement	\$1,411,828	\$1,313,195	\$98,633	93.01%
Chief Information Officer	\$2,296,504	\$2,074,430	\$222,074	90.33%
VP Performance & Planning	\$1,028,165	\$958,269	\$69,896	93.20%
VP Academic Affairs	\$22,830,385	\$20,510,368	\$2,320,017	89.84%
VP Student Services	\$8,062,542	\$8,033,184	\$29,358	99.64%
VP Administration & Finance	\$15,336,296	\$12,515,749	\$2,820,547	81.61%
Grand Total	\$53,317,370	\$47,769,299	\$5,548,071	89.59%
Duration of Year Completed				100.00%

COLLEGE SUMMARY - Expenditures by Category

	FY 2023 Budget	Expended	Balance	% Spent
Admin FT	\$2,231,865	\$2,316,360	-\$84,495	103.79%
Faculty FT	\$8,597,332	\$8,675,050	-\$77,718	100.90%
Faculty PT	\$2,793,024	\$1,831,185	\$961,838	65.56%
Staff FT	\$9,401,259	\$9,376,442	\$24,817	99.74%
Staff PT	\$975,968	\$724,710	\$251,258	74.26%
Student Salaries	\$258,419	\$253,721	\$4,698	98.18%
TOPS	\$378,944	\$148,770	\$230,174	39.26%
Benefits	\$10,571,262	\$10,458,807	\$112,455	98.94%
Subtotal Salaries & Benefits	\$35,208,073	\$33,785,044	\$1,423,029	95.96%
Supplies	\$1,989,863	\$1,841,225	\$148,638	92.53%
Contract Services	\$3,290,357	\$3,671,455	-\$381,098	111.58%
Travel/Registrations	\$1,022,690	\$884,115	\$138,575	86.45%
Utilities/Insurance	\$2,962,050	\$2,748,092	\$213,958	92.78%
Scholarships/Waivers	\$2,321,030	\$2,440,766	-\$119,736	105.16%
Other Operating Expenses	\$5,677,745	\$1,495,761	\$4,181,984	26.34%
Equipment	\$845,562	\$902,841	-\$57,279	106.77%
Subtotal Operating Expenses	\$18,109,297	\$13,984,255	\$4,125,042	77.22%
TOTAL	\$53,317,370	\$47,769,299	\$5,548,071	89.59%

Notes:

Carryforward Assessment (Not to Exceed 15% of the Fund 10 Biennial Budget)		
15% Maximum Carryforward	\$87,204,821	\$13,080,723 15.00% (Maximum)
FY23 Beginning Fund Balance:		\$10,885,632
Less: FY23 Budgeted Expenses from Fund Balance		(1,189,016)
Estimate end-of year Increase/Decrease to Fund Balance:		0
Estimated FY23 Ending Fund Balance:		\$9,696,616

Unrestricted Operating Fund (Fund 10)	
FY23 Beginning Fund Balance:	\$10,885,632
FY23 Budgeted Expenses from Fund Balance:	
Inside Way Finding/Signage	9,800
Expense Coverage From Vacancy Savings	450,000
Miscellaneous Items Carried Forward from FY22	729,216
Remaining Fund Balance	\$9,696,616
One Mill Fund (Fund 11)	
FY23 Beginning Fund Balance:	\$2,979,141
FY23 Budgeted Expenses from Fund Balance:	
HR Innovation Funds-Wellness	3,100
Remaining Fund Balance	\$2,976,041
Business Training and Life Enrichment (Funds 13 and 14)	
FY23 Beginning Fund Balance:	\$499,104

Other FY23 Beginning Fund Balances from Restricted Funds (Detail not included in this report.)	
Auxiliary Funds (Fund 12)	\$5,001,051
Auxiliary Funds (Fund 13)	381,548
Auxiliary Funds (Fund 14)	117,556
Restricted Funds (Funds 21, 21, 22 ,24)	4,210,912
State Challenge Grant (Fund 40)	15,155,403
Agency Funds (Fund 60)	230,248
Agency Funds-Wellness (Fund 61)	289,010
Plant Fund (Major Maintenance) (Fund 71) (This is not cash available.)	5,655,923
Plant Fund (Contingency Reserve) (Fund 72)	0
Plant Fund (Fee Based Projects) (Fund 73) (Includes Health Occupations Balance of \$429,039)	1,047,029

\$5 million invested with First Interstate Bank is recorded in the Unrestricted Operating Fund (Fund 10) but is pooled from all funds.