



# ACC Financial Review



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# Financials – ACC

- Spring 2021 - financial review
- Profit & Loss approach (limitations exist)
  - Revenue component
  - Expense component

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# Revenue Methodology

- Applied updated ACC student definition to revenue calculations
- Isolated ACC specific credit hours
  - Credit hours that generate direct incremental tuition revenue
  - Credit hours that do not generate direct tuition revenue (i.e., dual and concurrent enrollment) but positively benefit LCCC through the WCCC funding model
- Included necessary course fees
- Included proportional funding from the annual State appropriation

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# Revenue

	FY19 Actuals	FY20 Actuals	FY21 Actuals	FY22 Actuals	FY23 YTD (5.31)
<b>Tuition and Fees</b>	\$ 810,462	\$ 755,090	\$ 436,323	\$ 530,161	\$ 729,784
<b>State Appropriation</b>	\$ 1,755,242	\$ 1,733,858	\$ 1,499,725	\$ 1,404,739	\$ 1,343,535
<b>Auxiliary or Other Revenues</b>	\$ 10,087	\$ 7,722	\$ 2,905	\$ 15,941	\$ 54,067
<b>Total Revenues</b>	<b>\$ 2,575,791</b>	<b>\$ 2,496,670</b>	<b>\$ 1,938,954</b>	<b>\$ 1,950,841</b>	<b>\$ 2,127,386</b>

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# Expenses

	FY19 Actuals	FY20 Actuals	FY21 Actuals	FY22 Actuals	FY23 YTD (5.31)
<b>General Fund Expenditures (Fund 10)</b>	\$ 2,708,893	\$ 2,839,670	\$ 2,445,333	\$ 2,295,623	\$ 2,279,409
<b>BTWD &amp; Comm Ed Expenditures (Funds 13 &amp; 14)</b>	\$ 12,352	\$ 5,909	\$ 5,232	\$ 15,555	\$ 32,504
<b>Building Debt Payments</b>	\$ 240,000	\$ 240,000	\$ 235,000	\$ 230,000	\$ 189,263
<b>Total Expenses</b>	<b>\$ 2,961,245</b>	<b>\$ 3,085,580</b>	<b>\$ 2,685,565</b>	<b>\$ 2,541,178</b>	<b>\$ 2,501,175</b>

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# Salaries and Benefits

		FY19 Actuals	FY20 Actuals	FY21 Actuals	FY22 Actuals	FY23 YTD (5.31)
	<b>Full-time employee salaries and benefits</b>	\$ 2,159,822	\$ 2,331,829	\$ 2,053,275	\$ 1,896,789	\$ 1,913,539
	<b>Part-time employee salaries and benefits</b>	\$ 104,666	\$ 88,442	\$ 91,625	\$ 68,723	\$ 59,779
	<b>Adjunct Faculty salaries and benefits</b>	\$ 206,274	\$ 167,235	\$ 109,599	\$ 94,156	\$ 148,434
	<b>Student Salaries</b>	\$ -	\$ 7,394	\$ -	\$ -	\$ 8,034
	<b>Total Salaries/Benefits</b>	<b>\$ 2,470,761</b>	<b>\$ 2,594,900</b>	<b>\$ 2,254,499</b>	<b>\$ 2,059,668</b>	<b>\$ 2,129,786</b>

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# Personnel Data

## ALBANY COUNTY CAMPUS

FULL-TIME CLASSIFICATION BY FISCAL YEAR	Total Number/FTE of Full-Time Employees				
	FY19	FY20	FY21	FY22	FY23
Administrator	2	2	2	1	1
Classified Staff	7	8	5	4	4
Faculty	17	14	15	11	10
Faculty-Managerial	0	0	0	0	0
Managerial Staff	2	2	2	4	4
Professional Staff	4	3	4	4	3
<b>FULL TIME FTE</b>	<b>32</b>	<b>29</b>	<b>28</b>	<b>24</b>	<b>22</b>

PART-TIME CLASSIFICATION BY FISCAL YEAR	Total Number of Part-Time Employees				
	FY19	FY20	FY21	FY22	FY23
Adjunct Faculty	33	32	26	25	41
Part-time Staff	23	19	16	16	11
Student Employees	0	2	0	0	1
<b>PART TIME HEADCOUNT</b>	<b>56</b>	<b>53</b>	<b>42</b>	<b>41</b>	<b>53</b>

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# Net Position

	FY19 Actuals	FY20 Actuals	FY21 Actuals	FY22 Actuals	FY23 YTD (5.31)
Total Revenues	\$ 2,575,791	\$ 2,496,670	\$ 1,938,954	\$ 1,950,841	\$ 2,127,386
Total Expenses	\$ 2,961,245	\$ 3,085,580	\$ 2,685,565	\$ 2,541,178	\$ 2,501,175
Over/ <b>Under</b>	<b>\$ (385,454)</b>	<b>\$ (588,909)</b>	<b>\$ (746,611)</b>	<b>\$ (590,337)</b>	<b>\$ (373,789)</b>

- FY 2022 Bond Payment - \$230,000
- FY 2023 Bond Payment - \$190,000
- FY 2024 Bond Payment - \$155,000
- FY 2025 Bond Payment - \$75,000

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