

# Laramie County Community College

## Current Fund Financial Report

| CURRENT FISCAL YEAR<br>7/1/2022-3/31/2023         |                      |                       |                  |           | LAST FISCAL YEAR<br>7/1/2021-3/31/2022 |                       |                  |
|---|----------------------|-----------------------|------------------|-----------|--|-----------------------|------------------|
|   | BUDGET               | YTD thru<br>3/31/2023 | YTD TO<br>BUDGET |           | BUDGET                                 | YTD thru<br>3/31/2023 | YTD TO<br>BUDGET |
| REVENUE:  |                      |                       |                  |           |  |                       |                  |
| TUITION AND FEES (FUNDS 10,13,14)                 | \$ 11,096,075        | \$ 10,450,079         | 94.2%            | \$        | 10,899,967                             | \$ 9,919,606          | 91.0%            |
| STATE APPROPRIATIONS (FUND 10)                    | \$ 24,062,838        | \$ 20,293,999         | 84.3%            | \$        | 24,069,387                             | \$ 16,352,614         | 67.9%            |
| LOCAL APPROPRIATIONS (4 mill-Fund 10, 6 penny)    | \$ 11,679,042        | \$ 10,771,281         | 92.2%            | \$        | 8,832,187                              | \$ 6,404,641          | 72.5%            |
| OTHER SOURCES (FUNDS 10,13,14)                    | \$ 82,996            | \$ 326,556            | 393.5%           | \$        | 82,996                                 | \$ 151,314            | 182.3%           |
| CARRYOVER (FUND 10,13,14)                         | \$ 1,189,016         | \$ 1,189,016          | 100.0%           | \$        | 1,082,104                              | \$ 1,082,104          | 100.0%           |
| <b>TOTAL REVENUE</b>                              | <b>\$ 48,109,967</b> | <b>\$ 43,030,932</b>  | <b>89.4%</b>     | <b>\$</b> | <b>44,966,641</b>                      | <b>\$ 33,910,279</b>  | <b>75.4%</b>     |
| EXPENSES BY SERIES                                |                      |                       |                  |           |  |                       |                  |
| SALARIES  | \$ 24,005,620        | \$ 15,763,131         | 65.7%            | \$        | 22,218,925                             | \$ 14,708,782         | 66.2%            |
| BENEFITS  | \$ 10,617,651        | \$ 7,226,152          | 68.1%            | \$        | 10,255,199                             | \$ 6,810,305          | 66.4%            |
| OPERATING EXPENSES                                | \$ 13,195,134        | \$ 10,133,780         | 76.8%            | \$        | 12,450,008                             | \$ 8,170,099          | 65.6%            |
| CAPITAL OUTLAY                                    | \$ 291,562           | \$ 314,659            | 107.9%           | \$        | 42,509                                 | \$ 568,369            | 1337.1%          |
| <b>TOTAL EXPENSES BY SERIES</b>                   | <b>\$ 48,109,967</b> | <b>\$ 33,437,722</b>  | <b>69.5%</b>     | <b>\$</b> | <b>44,966,641</b>                      | <b>\$ 30,257,555</b>  | <b>67.3%</b>     |
| EXPENSES BY PROGRAM                               |                      |                       |                  |           |  |                       |                  |
| INSTRUCTION                                       | \$ 22,182,716        | \$ 14,024,811         | 63.2%            | \$        | 19,660,322                             | \$ 12,337,705         | 62.8%            |
| PUBLIC SERVICE                                    | \$ 361,263           | \$ 215,634            | 59.7%            | \$        | 330,661                                | \$ 216,442            | 65.5%            |
| ACADEMIC SUPPORT                                  | \$ 4,567,088         | \$ 3,239,863          | 70.9%            | \$        | 4,804,305                              | \$ 3,150,149          | 65.6%            |
| STUDENT SERVICES                                  | \$ 5,017,131         | \$ 3,874,835          | 77.2%            | \$        | 4,834,862                              | \$ 3,442,516          | 71.2%            |
| INSTITUTIONAL SUPPORT                             | \$ 8,159,545         | \$ 6,141,640          | 75.3%            | \$        | 7,757,332                              | \$ 5,499,510          | 70.9%            |
| PLANT OPERATIONS                                  | \$ 5,606,194         | \$ 3,940,222          | 70.3%            | \$        | 5,338,701                              | \$ 3,867,396          | 72.4%            |
| SCHOLARSHIPS/TRANSFERS                            | \$ 2,216,030         | \$ 1,976,717          | 89.2%            | \$        | 2,240,458                              | \$ 1,743,836          | 77.8%            |
| <b>TOTAL EXPENSES BY PROGRAM</b>                  | <b>\$ 48,109,967</b> | <b>\$ 33,413,722</b>  | <b>69.5%</b>     | <b>\$</b> | <b>44,966,641</b>                      | <b>\$ 30,257,555</b>  | <b>67.3%</b>     |
| <b>Net Position (YTD Received - YTD Expenses)</b> |                      | <b>\$ 9,593,209</b>   |                  |           |  | <b>\$ 3,652,724</b>   |                  |
| July 1 Beginning Fund Balance                     |                      | <b>\$ 11,384,737</b>  |                  |           |  | <b>\$ 10,792,999</b>  |                  |
| YTD Current Fund Balance                          |                      | <b>\$ 21,001,946</b>  |                  |           |  | <b>\$ 14,445,723</b>  |                  |