

Laramie County Community College

Current Fund Financial Report

CURRENT FISCAL YEAR 7/1/2023-7/31/2023					LAST FISCAL YEAR 7/1/2022-7/31/2022		
	BUDGET	YTD thru 7/31/2023	YTD TO BUDGET		BUDGET	YTD thru 7/31/2022	YTD TO BUDGET
REVENUE:							
TUITION AND FEES (FUNDS 10,13,14)	\$ 11,729,449	\$ 4,672,083	39.8%		\$ 11,096,075	\$ 3,925,169	35.4%
STATE APPROPRIATIONS (FUND 10)	\$ 26,104,928	\$ -	0.0%		\$ 24,062,838	\$ -	0.0%
LOCAL APPROPRIATIONS (4 mill-Fund 10)	\$ 10,390,848	\$ 417,402	4.0%		\$ 11,679,042	\$ 472,321	4.0%
OTHER SOURCES (FUNDS 10,13,14)	\$ 82,996	\$ 466	0.6%		\$ 82,996	\$ 3,077	3.7%
CARRYOVER (FUND 10,13,14)	\$ 3,252,714	\$ 3,252,714	100.0%		\$ 1,189,016	\$ 1,189,016	100.0%
TOTAL REVENUE	\$ 51,560,935	\$ 8,342,665	16.2%		\$ 48,109,967	\$ 5,589,583	11.6%
EXPENSES BY SERIES							
SALARIES	\$ 26,103,348	\$ 2,044,181	7.8%		\$ 23,846,537	\$ 1,752,349	7.3%
BENEFITS	\$ 11,030,807	\$ 823,746	7.5%		\$ 10,596,311	\$ 734,532	6.9%
OPERATING EXPENSES	\$ 13,332,537	\$ 3,422,138	25.7%		\$ 13,456,157	\$ 1,943,015	14.4%
CAPITAL OUTLAY	\$ 1,094,243	\$ 263,976	24.1%		\$ 210,962	\$ 195,055	92.5%
TOTAL EXPENSES BY SERIES	\$ 51,560,935	\$ 6,554,041	12.7%		\$ 48,109,967	\$ 4,624,951	9.6%
EXPENSES BY PROGRAM							
INSTRUCTION	\$ 22,004,538	\$ 2,632,233	12.0%		\$ 22,178,584	\$ 1,711,280	7.7%
PUBLIC SERVICE	\$ 340,589	\$ 23,005	6.8%		\$ 361,263	\$ 33,785	9.4%
ACADEMIC SUPPORT	\$ 5,226,291	\$ 404,269	7.7%		\$ 4,531,958	\$ 354,177	7.8%
STUDENT SERVICES	\$ 5,355,326	\$ 483,001	9.0%		\$ 5,013,631	\$ 432,210	8.6%
INSTITUTIONAL SUPPORT	\$ 8,857,394	\$ 1,786,040	20.2%		\$ 8,256,132	\$ 1,554,536	18.8%
PLANT OPERATIONS	\$ 7,560,767	\$ 1,217,878	16.1%		\$ 5,552,369	\$ 510,674	9.2%
SCHOLARSHIPS/TRANSFERS	\$ 2,216,030	\$ 7,615	0.3%		\$ 2,216,030	\$ 28,289	1.3%
TOTAL EXPENSES BY PROGRAM	\$ 51,560,935	\$ 6,554,041	12.7%		\$ 48,109,967	\$ 4,624,951	9.6%
Net Position (YTD Received - YTD Expenses)		\$ 1,788,624				\$ 964,632	
Estimated July 1 Beginning Fund Balance		\$ 12,233,527				\$ 11,384,737	
YTD Current Fund Balance		\$ 14,022,151				\$ 12,349,369	

Laramie County Community College

Auxiliary Financial Report

CURRENT FISCAL YEAR
7/1/2023 - 7/31/2023

LAST FISCAL YEAR
7/1/2022 - 7/31/2022

Facilities Rental

<i>Est. 7/1/23 Fund Balance</i>	\$	191,806		
Revenues YTD	\$	28,361	\$	32,312
Expenses YTD	\$	10,487	\$	9,970
Net Profit/Loss	\$	17,874	\$	22,342
<i>Projected 6/30/24 Fund Balance</i>	\$	209,680		

Dining Center

<i>Est. 7/1/23 Fund Balance</i>	\$	(176,553)		
Revenues YTD	\$	620,106	\$	590,133
Expenses YTD	\$	114,101	\$	114,632
Net Profit/Loss	\$	506,005	\$	475,501
<i>Projected 6/30/24 Fund Balance</i>	\$	329,452		

Residence Halls

<i>Est. 7/1/23 Fund Balance</i>	\$	1,446,879		
Revenues YTD	\$	881,336	\$	900,993
Expenses YTD	\$	1,753,753	\$	46,972
Net Profit/Loss	\$	(872,417)	\$	854,021
<i>Projected 6/30/24 Fund Balance</i>	\$	574,462		

Child Discovery Center

<i>Est. 7/1/23 Fund Balance</i>	\$	6,188		
Revenues YTD	\$	86,438	\$	85,957
Expenses YTD	\$	98,082	\$	86,563
Net Profit/Loss	\$	(11,644)	\$	(606)
<i>Projected 6/30/24 Fund Balance</i>	\$	(5,456)		

Bookstore

<i>Est. 7/1/23 Fund Balance</i>	\$	69,073		
Revenues YTD	\$	-	\$	-
Expenses YTD	\$	-	\$	(812)
Net Profit/Loss	\$	-	\$	812
<i>Projected 6/30/24 Fund Balance</i>	\$	69,073		

Copier Contract

<i>Est. 7/1/23 Fund Balance</i>	\$	62,241		
Revenues YTD	\$	-	\$	-
Expenses YTD	\$	(4,403)	\$	2,560
Net Profit/Loss	\$	4,403	\$	(2,560)
<i>Projected 6/30/24 Fund Balance</i>	\$	66,644		

OTHER - GENERAL AUX*

<i>Est. 7/1/23 Fund Balance</i>	\$	164,257		
Revenues YTD	\$	640	\$	1,444
Expenses YTD	\$	1,376	\$	-
Net Profit/Loss	\$	(736)	\$	1,444
<i>Projected 6/30/24 Fund Balance</i>	\$	163,521		

TOTAL REVENUE	\$	1,616,881	\$	1,610,839
TOTAL EXPENSES	\$	1,973,396	\$	259,885
TOTAL COMBINED NET PROFITS(LOSS)	\$	(356,515)	\$	1,350,954

*Other - General Aux includes Pepsi, Stall Boarding, Rodeo Livestock, Athletic Events, Sports Institute, M.Soccer, W.Soccer, M.Ball, Volleyball, and excludes Dental Hygiene Clinic, ACC Scanning Project

**Expenses do not include encumbrances and health insurance reimbursements