

Laramie County Community College

Current Fund Financial Report

CURRENT FISCAL YEAR 7/1/2023-9/30/2023					LAST FISCAL YEAR 7/1/2022-9/30/2022		
	BUDGET	YTD thru 9/30/2023	YTD TO BUDGET		BUDGET	YTD thru 9/30/2022	YTD TO BUDGET
REVENUE:							
TUITION AND FEES (FUNDS 10,13,14)	\$ 11,729,449	\$ 5,279,197	45.0%		\$ 11,096,075	\$ 4,746,272	42.8%
STATE APPROPRIATIONS (FUND 10)	\$ 26,104,928	\$ 8,084,428	31.0%		\$ 24,062,838	\$ 11,005,819	45.7%
LOCAL APPROPRIATIONS (4 mill-Fund 10)	\$ 10,390,848	\$ 1,571,715	15.1%		\$ 11,679,042	\$ 1,908,875	16.3%
OTHER SOURCES (FUNDS 10,13,14)	\$ 82,996	\$ 287,266	346.1%		\$ 82,996	\$ 37,835	45.6%
CARRYOVER (FUND 10,13,14)	\$ 3,252,714	\$ 3,252,714	100.0%		\$ 1,189,016	\$ 1,189,016	100.0%
TOTAL REVENUE	\$ 51,560,935	\$ 18,475,320	35.8%		\$ 48,109,967	\$ 18,887,817	39.3%
EXPENSES BY SERIES							
SALARIES	\$ 26,085,170	\$ 5,267,086	20.2%		\$ 23,846,407	\$ 4,560,602	19.1%
BENEFITS	\$ 11,048,985	\$ 2,177,087	19.7%		\$ 10,596,441	\$ 2,110,971	19.9%
OPERATING EXPENSES	\$ 13,332,537	\$ 5,478,093	41.1%		\$ 13,456,157	\$ 4,152,078	30.9%
CAPITAL OUTLAY	\$ 1,094,243	\$ 288,555	26.4%		\$ 210,962	\$ 195,192	92.5%
TOTAL EXPENSES BY SERIES	\$ 51,560,935	\$ 13,210,821	25.6%		\$ 48,109,967	\$ 11,018,842	22.9%
EXPENSES BY PROGRAM							
INSTRUCTION	\$ 21,908,861	\$ 4,516,792	20.6%		\$ 22,178,584	\$ 3,672,599	16.6%
PUBLIC SERVICE	\$ 340,589	\$ 64,793	19.0%		\$ 361,263	\$ 72,670	20.1%
ACADEMIC SUPPORT	\$ 5,224,291	\$ 1,375,889	26.3%		\$ 4,531,958	\$ 1,129,951	24.9%
STUDENT SERVICES	\$ 5,355,326	\$ 1,481,322	27.7%		\$ 5,013,631	\$ 1,377,717	27.5%
INSTITUTIONAL SUPPORT	\$ 8,955,071	\$ 2,983,093	33.3%		\$ 8,256,132	\$ 2,758,654	33.4%
PLANT OPERATIONS	\$ 7,560,767	\$ 1,975,496	26.1%		\$ 5,552,369	\$ 1,283,987	23.1%
SCHOLARSHIPS/TRANSFERS	\$ 2,216,030	\$ 813,435	36.7%		\$ 2,216,030	\$ 723,264	32.6%
TOTAL EXPENSES BY PROGRAM	\$ 51,560,935	\$ 13,210,821	25.6%		\$ 48,109,967	\$ 11,018,842	22.9%
Net Position (YTD Received - YTD Expenses)		\$ 5,264,499				\$ 7,868,975	

Estimated July 1 Beginning Fund Balance

\$ 12,233,527

\$ 11,384,737

YTD Current Fund Balance

\$ 17,498,026

\$ 19,253,712

Laramie County Community College

Auxiliary Financial Report

CURRENT FISCAL YEAR
7/1/2023 - 9/30/2023

LAST FISCAL YEAR
7/1/2022 - 9/30/2022

Facilities Rental

<i>Est. 7/1/23 Fund Balance</i>	\$	191,806		
Revenues YTD	\$	183,726	\$	84,028
Expenses YTD	\$	57,904	\$	72,743
Net Profit/Loss	\$	125,822	\$	11,285
<i>Projected 6/30/24 Fund Balance</i>	\$	317,628		

Dining Center

<i>Est. 7/1/23 Fund Balance</i>	\$	(176,553)		
Revenues YTD	\$	746,324	\$	770,929
Expenses YTD	\$	511,458	\$	439,195
Net Profit/Loss	\$	234,866	\$	331,734
<i>Projected 6/30/24 Fund Balance</i>	\$	58,313		

Residence Halls

<i>Est. 7/1/23 Fund Balance</i>	\$	1,446,879		
Revenues YTD	\$	1,068,548	\$	1,107,645
Expenses YTD	\$	2,459,297	\$	1,915,160
Net Profit/Loss	\$	(1,390,749)	\$	(807,515)
<i>Projected 6/30/24 Fund Balance</i>	\$	56,130		

Child Discovery Center

<i>Est. 7/1/23 Fund Balance</i>	\$	6,188		
Revenues YTD	\$	245,329	\$	254,514
Expenses YTD	\$	301,488	\$	273,511
Net Profit/Loss	\$	(56,159)	\$	(18,997)
<i>Projected 6/30/24 Fund Balance</i>	\$	(49,971)		

Bookstore

<i>Est. 7/1/23 Fund Balance</i>	\$	69,073		
Revenues YTD	\$	52,226	\$	42,778
Expenses YTD	\$	7,000	\$	6,188
Net Profit/Loss	\$	45,226	\$	36,590
<i>Projected 6/30/24 Fund Balance</i>	\$	114,299		

Copier Contract

<i>Est. 7/1/23 Fund Balance</i>	\$	62,241		
Revenues YTD	\$	3,206	\$	7,090
Expenses YTD	\$	466	\$	(121)
Net Profit/Loss	\$	2,740	\$	7,211
<i>Projected 6/30/24 Fund Balance</i>	<i>\$</i>	<i>64,981</i>		

OTHER - GENERAL AUX*

<i>Est. 7/1/23 Fund Balance</i>	\$	164,257		
Revenues YTD	\$	24,327	\$	23,002
Expenses YTD	\$	41,050	\$	38,319
Net Profit/Loss	\$	(16,723)	\$	(15,317)
<i>Projected 6/30/24 Fund Balance</i>	<i>\$</i>	<i>147,534</i>		

TOTAL REVENUE	\$	2,323,686	\$	2,289,986
TOTAL EXPENSES	\$	3,378,663	\$	2,744,995
TOTAL COMBINED NET PROFITS(LOSS)	\$	(1,054,977)	\$	(455,009)

*Other - General Aux includes Pepsi, Stall Boarding, Rodeo Livestock, Athletic Events, Sports Institute, M.Soccer, W.Soccer, M.Ball, Volleyball, Procurement & Contracting and excludes Dental Hygiene Clinic, ACC Scanning Project

**Expenses do not include encumbrances and health insurance reimbursements