

Laramie County Community College

Current Fund Financial Report

CURRENT FISCAL YEAR 7/1/2023-8/31/2023					LAST FISCAL YEAR 7/1/2022-8/31/2022		
	BUDGET	YTD thru 8/31/2023	YTD TO BUDGET		BUDGET	YTD thru 8/31/2022	YTD TO BUDGET
REVENUE:							
TUITION AND FEES (FUNDS 10,13,14)	\$ 11,729,449	\$ 5,266,801	44.9%		\$ 11,096,075	\$ 4,776,097	43.0%
STATE APPROPRIATIONS (FUND 10)	\$ 26,104,928	\$ 7,631,780	29.2%		\$ 24,062,838	\$ 4,943,333	20.5%
LOCAL APPROPRIATIONS (4 mill-Fund 10)	\$ 10,390,848	\$ 821,946	7.9%		\$ 11,679,042	\$ 903,094	7.7%
OTHER SOURCES (FUNDS 10,13,14)	\$ 82,996	\$ 263,592	317.6%		\$ 82,996	\$ 33,259	40.1%
CARRYOVER (FUND 10,13,14)	\$ 3,252,714	\$ 3,252,714	100.0%		\$ 1,189,016	\$ 1,189,016	100.0%
TOTAL REVENUE	\$ 51,560,935	\$ 17,236,833	33.4%		\$ 48,109,967	\$ 11,844,799	24.6%
EXPENSES BY SERIES							
SALARIES	\$ 26,085,170	\$ 3,181,030	12.2%		\$ 23,846,537	\$ 2,718,615	11.4%
BENEFITS	\$ 11,048,985	\$ 1,271,172	11.5%		\$ 10,596,311	\$ 1,113,611	10.5%
OPERATING EXPENSES	\$ 13,332,537	\$ 4,017,763	30.1%		\$ 13,456,157	\$ 2,924,618	21.7%
CAPITAL OUTLAY	\$ 1,094,243	\$ 254,528	23.3%		\$ 210,962	\$ 195,192	92.5%
TOTAL EXPENSES BY SERIES	\$ 51,560,935	\$ 8,724,492	16.9%		\$ 48,109,967	\$ 6,952,035	14.5%
EXPENSES BY PROGRAM							
INSTRUCTION	\$ 21,908,861	\$ 2,858,446	13.0%		\$ 22,178,584	\$ 2,032,552	9.2%
PUBLIC SERVICE	\$ 340,589	\$ 52,122	15.3%		\$ 361,263	\$ 60,394	16.7%
ACADEMIC SUPPORT	\$ 5,224,291	\$ 808,251	15.5%		\$ 4,531,958	\$ 803,785	17.7%
STUDENT SERVICES	\$ 5,355,326	\$ 1,070,691	20.0%		\$ 5,013,631	\$ 872,679	17.4%
INSTITUTIONAL SUPPORT	\$ 8,955,071	\$ 2,415,720	27.0%		\$ 8,256,132	\$ 2,228,804	27.0%
PLANT OPERATIONS	\$ 7,560,767	\$ 1,488,312	19.7%		\$ 5,552,369	\$ 918,336	16.5%
SCHOLARSHIPS/TRANSFERS	\$ 2,216,030	\$ 30,950	1.4%		\$ 2,216,030	\$ 35,484	1.6%
TOTAL EXPENSES BY PROGRAM	\$ 51,560,935	\$ 8,724,492	16.9%		\$ 48,109,967	\$ 6,952,035	14.5%
Net Position (YTD Received - YTD Expenses)		\$ 8,512,341				\$ 4,892,765	
Estimated July 1 Beginning Fund Balance		\$ 12,233,527				\$ 11,384,737	
YTD Current Fund Balance		\$ 20,745,868				\$ 16,277,502	

Laramie County Community College

Auxiliary Financial Report

CURRENT FISCAL YEAR
7/1/2023 - 8/31/2023

LAST FISCAL YEAR
7/1/2022 - 8/31/2022

Facilities Rental

<i>Est. 7/1/23 Fund Balance</i>	\$	191,806		
Revenues YTD	\$	79,483	\$	64,694
Expenses YTD	\$	40,932	\$	51,987
Net Profit/Loss	\$	38,551	\$	12,707
<i>Projected 6/30/24 Fund Balance</i>	\$	230,357		

Dining Center

<i>Est. 7/1/23 Fund Balance</i>	\$	(176,553)		
Revenues YTD	\$	699,801	\$	744,911
Expenses YTD	\$	307,346	\$	271,737
Net Profit/Loss	\$	392,455	\$	473,174
<i>Projected 6/30/24 Fund Balance</i>	\$	215,902		

Residence Halls

<i>Est. 7/1/23 Fund Balance</i>	\$	1,446,879		
Revenues YTD	\$	1,031,338	\$	1,108,611
Expenses YTD	\$	1,805,601	\$	1,820,339
Net Profit/Loss	\$	(774,263)	\$	(711,728)
<i>Projected 6/30/24 Fund Balance</i>	\$	672,616		

Child Discovery Center

<i>Est. 7/1/23 Fund Balance</i>	\$	6,188		
Revenues YTD	\$	164,964	\$	169,470
Expenses YTD	\$	201,352	\$	184,398
Net Profit/Loss	\$	(36,388)	\$	(14,928)
<i>Projected 6/30/24 Fund Balance</i>	\$	(30,200)		

Bookstore

<i>Est. 7/1/23 Fund Balance</i>	\$	69,073		
Revenues YTD	\$	9,299	\$	-
Expenses YTD	\$	7,000	\$	(812)
Net Profit/Loss	\$	2,299	\$	812
<i>Projected 6/30/24 Fund Balance</i>	\$	71,372		

Copier Contract

<i>Est. 7/1/23 Fund Balance</i>	\$	62,241		
Revenues YTD	\$	3,206	\$	-
Expenses YTD	\$	238	\$	2,536
Net Profit/Loss	\$	2,968	\$	(2,536)
<i>Projected 6/30/24 Fund Balance</i>	<i>\$</i>	<i>65,209</i>		

OTHER - GENERAL AUX*

<i>Est. 7/1/23 Fund Balance</i>	\$	164,257		
Revenues YTD	\$	18,423	\$	16,935
Expenses YTD	\$	860	\$	11,760
Net Profit/Loss	\$	17,563	\$	5,175
<i>Projected 6/30/24 Fund Balance</i>	<i>\$</i>	<i>181,820</i>		

TOTAL REVENUE	\$	2,006,514	\$	2,104,621
TOTAL EXPENSES	\$	2,363,329	\$	2,341,945
TOTAL COMBINED NET PROFITS(LOSS)	\$	(356,815)	\$	(237,324)

*Other - General Aux includes Pepsi, Stall Boarding, Rodeo Livestock, Athletic Events, Sports Institute, M.Soccer, W.Soccer, M.Ball, Volleyball, and excludes Dental Hygiene Clinic, ACC Scanning Project

**Expenses do not include encumbrances and health insurance reimbursements